



Approved Decision

Dear CTF Trust Fund Committee members,

We are writing regarding the document entitled, *Endorsement of Concept Notes for the CTF - DPSP-Futures Window*, submitted for your review and approval.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The CTF Trust Fund Committee having reviewed the four concept notes as detailed below and endorses the concept notes for further development and submission to the CTF Trust Fund Committee for approval, as follows:

Proposal	Country/Region	MDB	Grant Amount (USD Million)	Non-Grant Amount (USD Million)	MPIS Amount (USD Million)	Total Amount (USD Million)
ADB Ventures Fund 1A	Asia Region (Bangladesh, Cambodia, Indonesia, Lao PDR, Nepal, Philippines, Thailand, Vietnam, India)	ADB	1.5	6.0		7.5
Caribbean Efficient and Green Energy Building Project	Grenada	IBRD		8.5		8.5
TOTAL			1.5	14.5		16.0

The CTF Trust Fund Committee acknowledges that concept notes for Nepal (USD 15 million), Türkiye (USD 5 million) and for Maldives (USD 30 million) may be endorsed later, once responses to comments submitted by member are addressed.

Decision Information

Approved Decision Date:

2/26/2024

Decision Name:

Endorsement of Concept Notes for the CTF - DPSP-Futures Window

Committee / Fund:

CTF

Document Number:

Revised Decision

Dear CTF Trust Fund Committee members,

Taking into account comments submitted by members, the proposed decision text has been revised to allow for cleared concept notes to be endorsed while other concept note undergo review to reflect the comments.

The CTF Trust Fund Committee is requested to approve the following revised decision:

The CTF Trust Fund Committee having reviewed the four concept notes as detailed below and endorses the concept notes for further development and submission to the CTF Trust Fund Committee for approval, as follows:

Decision:

Proposal	Country/Region	MDB	Grant Amount (USD Million)	Non-Grant Amount (USD Million)	MPIS Amount (USD Million)	Total Amount (USD Million)
ADB Ventures Fund 1A	Asia Region (Bangladesh, Cambodia, Indonesia, Lao PDR, Nepal, Philippines, Thailand, Vietnam, India)	ADB	1.5	6.0		7.5
Caribbean Efficient and Green Energy Building Project	Grenada	IBRD		8.5		8.5
TOTAL			1.5	14.5		16.0

The CTF Trust Fund Committee acknowledges that concept notes for Nepal (USD 15 million), Türkiye (USD 5 million) and for Maldives (USD 30 million) may be endorsed later, once responses to comments submitted by member are addressed.

Decision Information	
Date Submitted for Revision:	02/22/2024
Decision Name:	Endorsement of Concept Notes for the CTF - DPSP-Futures Window
Committee / Fund:	CTF
Document Number:	



Proposed Decision						
Decision:	Dear CTF Trust Fund Committee members,					
	As you will recall, on January 27, 2022, the CTF Trust Fund Committee reviewed the document entitled, CTF Futures Window proposal and approved the proposal for immediate effect, on the condition that the available funds within the CTF Futures Window are split equally between DPSP III projects and GESF projects and each project proposed to be funded through the CTF Futures Window aligns with the agreed approach with respect to the investment criteria for the new CIF programs endorsed in 2020/21.					
	Two MDBs originally submitted five concept notes for your endorsement, under the DPSP-Futures Window. The total amount of resources requested for these five concept notes to be implemented is \$66 million comprising \$1.5 million grant and \$64.5 million non-grant.					
	Proposal	Country/Region	MDB	Grant Amount (USD Million)	Non-Grant Amount (USD Million)	MPIS Amount (USD Million)
	ADB Ventures Fund 1A	Asia Region (Bangladesh, Cambodia, Indonesia, Lao PDR, Nepal, Philippines, Thailand, Vietnam, India)	ADB	1.5	6.0	7.5
	Grenada Geothermal Development Project (GGDP)	Grenada	IBRD		8.5	8.5
	Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT)	Maldives	IBRD		30.0	30.0
	Upper Arun Hydroelectric Project	Nepal	IBRD		15.0	15.0

Document
Number: